

Schedule of FEES & CHARGES

Effective: December 30, 2019

FEE CATEGORY	IN BRANCH	INTERNET BANKING	YOU CAN SAVE
Online Banking	Free	Free	
Mobile Banking	Free	Free	
FUNDS TRANSFERS			
Outgoing Telex/Transfer Overseas (Wires)			
JMD A/C - Outgoing Telex/Transfer Overseas	\$3,750.00	\$3,000.00	\$750.00
JMD A/C - Outgoing Telex/Transfer Overseas - Senior Citizens Accounts	\$3,750.00	\$3,000.00	\$750.00
Outgoing Telex/Transfer Overseas from all F/X accounts	Currency Equiv of JMD cost	Currency Equiv of JMD cost	\$0.00
High Volume Outgoing Wire Processing Charge - in excess of 20 transactions per month	\$5,500.00	\$5,000.00	\$500.00
Incoming Telex/Transfer to all F/X accounts (plus cost of payment instrument)			
JMD - Incoming Telex/Transfer plus cost of payment instrument.	\$2,750.00	\$2,750.00	\$0.00
JMD - Incoming Telex/Transfer plus cost of payment instrument. (Seniors)	\$2,000.00	\$2,000.00	\$0.00
Incoming Telex/Transfer to all F/X accounts (plus cost of payment instrument)	Currency Equiv of JMD cost	Currency Equiv of JMD cost	\$0.00
Wire Repairs, transfer confirmations or investigation plus Foreign Bank Charge where applicable	US\$35.00 + FBC	N/A	\$0.00
USD - Returned Wire transfer Foreign Bank Charge	US\$75.00 + FBC	N/A	\$0.00
USD - Cancelled Wire Foreign Bank Charge	USD35+ FBC	N/A	\$0.00
Domestic Transfer (ACH/RTGS)			
JMD A/C - Local Bank Transfers - RTGS - Outgoing	\$1,000.00	\$250.00	\$750.00
JMD A/C - Local Bank Transfers - RTGS - Outgoing (in-house preparation of vouchers)	\$1,000.00	\$300.00	\$700.00
JMD A/C- Local Bank Transfers - Returned RTGS and ACH (corrections)	\$1,000.00	Free	\$1,000.00
JMD A/C - Local Bank Transfers - RTGS -Incoming per transaction (FGB credits individual accounts Company accounts only)	\$300/account	N/A	\$0.00
ACH Transfers to local banks - (Outgoing)	\$500.00	\$10.00	\$490.00
Local Bank Instructions - Credit business accounts from listing/per entry (Personal A/C excluded)	\$300/entry	N/A	\$0.00
OFFICIAL CHEQUES & DRAFTS			
Foreign Drafts			
Purchased from Customer account - JMD	\$800.00	\$800.00	\$0.00
Purchased from customer account	Currency Equiv of JMD cost	Currency Equiv of JMD cost	\$0.00
Purchased with Other Banks Cheque or cash (on Approval)	\$1,500.00	N/A	\$0.00
Foreign drafts sold - REPLACEMENT - JMD	\$700.00	N/A	\$0.00
Foreign drafts sold - REPLACEMENT - from any F/X account	Currency Equiv of JMD cost	Currency Equiv of JMD cost	\$0.00
Stop Payment on Foreign Drafts - service charge plus FBC	USD\$35 +FBC	N/A	\$0.00

FEE CATEGORY	IN BRANCH	INTERNET BANKING	YOU CAN SAVE
Manager's Cheque			
Manager's Cheques sold (CUSTOMER) - AMOUNT IN EXCESS OF \$1M	\$5,825 + draft fee	\$5,825 + draft fee	\$0.00
Manager's Cheques sold (CUSTOMER) - JMD A/C	\$400.00	\$400.00	\$0.00
Manager's Cheques sold (CUSTOMER) - from any F/X account	Currency Equiv of JMD cost	Currency Equiv of JMD cost	\$0.00
Manager's Cheques sold - NON-CUSTOMER REQUEST USING FGB CHEQUE - JMD	\$1,450.00	N/A	\$0.00
Replacement Manager's Cheque	\$700.00	N/A	\$0.00
To effect notice of caution re lost item	\$3,200.00	N/A	\$0.00
Processing Manager's Cheques greater than \$2M (depositing or encashing)	\$5,825.00	N/A	\$0.00
STANDING ORDERS			
Set-up Fee	\$350.00	Free	\$350.00
Standing Orders - Manager's Cheques			
Standing orders/ MANAGER'S CHQ - from JMD A/C	\$1,000.00	\$500.00	\$500.00
Standing Orders Failure	200/attempt	Free	200/attempt
Standing orders/ MANAGER'S CHQ - from JMD A/C - SENIOR CITIZENS	\$900.00	\$500.00	\$400.00
Standing Order Amendment	\$500.00	Free	\$500.00
Standing orders/ MANAGER'S CHQ - from any F/X A/C	Currency Equiv of JMD cost	Currency Equiv of JMD cost	\$0.00
Standing Orders - Drafts			
Standing orders/ DRAFTS - from JMD A/C	\$1,400.00	\$700.00	\$700.00
Standing orders/ DRAFTS - from JMD A/C - SENIOR CITIZENS	\$1,400.00	\$700.00	\$700.00
Standing orders/ DRAFTS - from any F/X A/C	Currency Equiv of JMD cost	Currency Equiv of JMD cost	\$0.00
Standing Orders - ACH & RTGS			
Standing orders - ACH in branch	\$300.00	\$10.00	\$290.00
Standing orders RTGS (amounts over \$2M)	\$700.00	\$250.00	\$450.00
Standing Orders - Wire Transfer			
Standing orders/Wire Transfers - from JMD A/C	\$5,000.00	\$4,000.00	\$1,000.00
Standing orders/Wire Transfers- from any F/X account	Currency Equiv of JMD cost	Currency Equiv of JMD cost	\$0.00
Standing Order Pre-authorized Payment Initiation Fee	\$1,000.00	Free	\$1,000.00
VOUCHER PREPARATION			
Requests received by Fax, Email, Secured Messaging - JMD	\$1,000+cost of instrument	Free	\$1,000.00
Requests received by Fax, Email, Secured Messaging - all F/X A/Cs	Currency Equiv of JMD cost	Free	Currency Equiv of JMD cost
Transfer between own accounts WITH written instructions - INDIVIDUALS - JMD	\$1,000.00	Free	\$1,000.00
Transfer to 3rd Party account in FGB	\$1,000.00	Free	\$1,000.00
Transfer between own accounts WITH written instructions - INDIVIDUALS - USD	Currency Equiv of JMD cost	Free	Currency Equiv of JMD cost
Transfer between own accounts WITH written instructions - CORPORATE - JMD	\$2,200.00	Free	\$2,200.00
Transfer between own accounts WITH written instructions - CORPORATE - USD	Currency Equiv of JMD cost	Free	Currency Equiv of JMD cost
CHEQUING ACCOUNTS & SAVING ACCOUNT FEES			
Regular Monthly Statement	Free		
Duplicate/Interim Statement/Additional (each) Individual	\$525.00 or equivalent	Free	\$525.00
Duplicate/Interim Statement/Additional (each) Corporate	\$750.00 or equivalent	Free	\$750.00
Screen Print/Photocopy/Scan (per page)	\$50.00 or currency equivalent	Free	\$50.00

FEE CATEGORY	IN BRANCH	INTERNET BANKING	YOU CAN SAVE
Holding Statements	\$1,500.00	N/A	\$0.00
Cheques returned to us unpaid - i.e. charged back items (by other banks)	\$1,300.00	N/A	\$0.00
Cheques returned by other banks valued over \$1M	\$5,825 plus Returned cheque fee	N/A	\$0.00
Cheques returned by FGB (Uncleared Effects)	\$1,500.00	N/A	\$0.00
Returned Foreign Cheques	USD & CAN \$30.00; GBP 17.00; Euro 20.00 plus foreign bank charge	N/A	\$0.00
Cheques paid Over Limit/Unavailable Balance Charge/NSF	\$2,350.00 per item + penalty interest rate	N/A	\$0.00
Cheques / Pre-authorized Payment returned by us unpaid	\$1,500.00	N/A	\$0.00
Personal Accounts closed within 30 days of being opened.	\$1,000.00	N/A	\$0.00
Corporate Accounts closed within 30 days of being opened.	\$1,000.00	N/A	\$0.00
Minimum Charges for Individual accounts.	Account minimum is the minimum amount required to open the account J\$2,000 & 100 in all other currencies		
Minimum Bal fee Savings Individual	\$100.00/month or foreign currency equivalent		
Minimum Bal fee Global Savers Kids/Teens	Free	N/A	\$0.00
Minimum Balance - First Global MoneyLink	Free		
Minimum balance fee Senior Citizens	Free	N/A	\$0.00
Corporate Savings Accounts	\$500/month or foreign currency equivalent	N/A	\$0.00
Cheque encashment	\$250.00	N/A	\$0.00
Account transfer	\$300.00	Free	\$300.00
CURRENT ACCOUNTS			
Individual Current Accounts (including GK Staff)	\$85 per item, \$800 min	Minimum fee only	\$0.00
Senior Citizen Indv. Chequing accounts	Free per item \$500 min	Minimum fee only	\$0.00
Corp. Money Market Chequing Account	\$100 per item, \$2200 min	Minimum fee only	\$0.00
Corporate Regular Chequing	\$120 per item, \$1,500 min	Minimum fee only	\$0.00
SME/Sole Traders Chequing - (Chequing on the Go)	\$150 per item, \$600 min	Minimum fee only	\$0.00
Overdraft (O/D) with Previous arrangement agreed rate	O/D limit - agreed rate Excesses over O/D amounts - penal rate - 50% - Min \$3,000	SAME	\$0.00
Overdraft (O/D) with Previous arrangement agreed rate	With agreed facility - minimum \$2,500/month	\$2,000.00	\$500.00
Overdraft (O/D) with NO previous arrangement	NO previous arrangement - Penal rate - 50% - Min \$3,000	\$3,000+ Penal Rate	\$0.00
Personal - Cheque Books - per hundred	\$2,200.00	N/A	\$0.00
Corporate - Cheque Books - per six hundred	\$11,500.00	N/A	\$0.00
Customized Cheque Leaves/ Deposit Books - PERSONAL - PLUS SERVICE CHARGE	\$2,600.00	N/A	\$0.00
Cheque books uncollected after 30days	\$1,000/month	N/A	\$0.00
Customized Cheque Leaves/ Deposit Books - BUSINESS - PLUS SERVICE CHARGE/100	\$5,000.00	N/A	\$0.00
Stop payment orders - Local	\$450.00	N/A	\$0.00
Stop payment orders - Foreign	\$20 + FBC	N/A	\$0.00
Stop payment orders - (Pre-authorized payment cheques only)	\$500.00	N/A	\$0.00

FEE CATEGORY	IN BRANCH
CASH HANDLING FEES	
Large cash deposits	0.25% - over \$2M/ daily accumulated)
Large Cash Deposit done in branch	.35% over \$1M (daily accumulated)
Large Cash deposits (Cambio)	0.35% over 1M
Foreign currency notes deposited - (USD)	2% on deposits in excess of \$500
Foreign Currency Deposit for Cambios	1.4% on deposits per \$1,000
Foreign currency notes deposited - (CAD)	1.25% on deposits in excess of \$2,500.00
Foreign currency notes deposited - (£ and Euro)	1.25% on deposits in excess of £1,500
Large Cash Withdrawal handling charge	\$1,000/\$500K or .20% which ever is higher (Cash withdrawals accumulated)
Coin Handling Charges (exchange or deposit to account - over JS\$2000)	0.50% for customers 3% for non customers
Foreign currency notes (cash) tendered to be exchanged for a WIRE TRANSFER NOTE: THERE IS NO THRESHOLD	2% of amount tendered
BILLS FOR COLLECTION	
COLLECTIONS - CLEAN	
Cheque sent on collection & Cheque or other Clean Bills received on collection plus postage, wire charges or any other related charges	1.5% Min. \$2,750
COLLECTIONS - DOCUMENTARY	
Commission plus postage plus wire charges	1.55% Min \$5,000 plus postage
plus holding charge	plus wire charges plus holding charge
CUSTODIAL SERVICE (NIGHT DEPOSITORY & SECURED CASH HANDLING)	
Depository Services - Content Counted by the Bank under dual control. Whether delivered by Armoured Service or customer to us for processing - RENTAL PERIOD - JANUARY TO DECEMBER. PRORATED DURING FIRST YEAR Rental of wallets Small 10 1/2 x 8 1/2	\$6,500.00
**Large cash handling charge to be applied	\$6,500.00
Depository Services - Content Counted by the Bank under dual control. Whether delivered by Armoured Service or customer to us for processing - RENTAL PERIOD - JANUARY TO DECEMBER. PRORATED DURING FIRST YEAR Rental of wallets Medium	\$8,000.00
**Large cash handling charge to be applied	\$8,000.00
Depository Services - Content Counted by the Bank under dual control. Whether delivered by Armoured Service or customer to us for processing - RENTAL PERIOD - JANUARY TO DECEMBER. PRORATED DURING FIRST YEAR Rental of bags Large 16 x 11 1/2	\$6,500.00
Depository Services - CUSTOMER OWNED BAGS WHETHER PLASTIC OR CANVAS Contents counted by the Bank under dual control. Whether delivered by Armoured Service or customer to us for processing LARGE CASH HANDLING FEE TO BE APPLIED	\$6,500.00

FEE CATEGORY	IN BRANCH
Disposable Bag per package of 50	
Small	\$3,000.00
Medium	\$4,000.00
Large	\$5,000.00
Lost/Damaged wallets	
Replacement cost plus S/C	\$6,000.00
Lost key to wallet/outside door of night deposit	
Replacement cost plus S/C	\$2,500.00
Safekeeping single control wallets (control of contents remain with the customer). 3000 PER BAG + LARGE CASH RATE	\$3,500.00
CHEQUE HANDLING FEES	
Foreign cheques deposited plus stamp duty	USD\$4.50 per cheque
VISA DEBIT CARDS (ATM & POS)	
FGB TouchPoint Machines	
Balance Enquiry/deposits/withdrawal/transfers	Free
Visa Debit Foreign Transaction	US\$3 per transaction
Lost / Stolen / Damaged - REPLACEMENT CARDS	\$885.00
ATM and POS and Visa Debit - Other Bank's Machines	
Withdrawals (per transaction charge)	\$60.00
Balance Inquiries	\$37.50
Declined Transaction Charge	\$37.50
Point of Sale Transactions	\$17.50
Declined Transaction at POS	\$37.50
INTERNET BANKING - GLOBAL ACCESS	
Additional Global Access Tokens (**Maximum of 3 Free Tokens per account**)	Free
ADDITIONAL - JMD	\$1,250.00
ADDITIONAL - F/X	Currency Equiv of JMD cost
Lost / Stolen / Damaged - REPLACEMENT - JMD	\$1,000.00
Lost / Stolen / Damaged - REPLACEMENT - F/X	Currency Equiv of JMD cost
MISCELLANEOUS CHARGES	
Audit Confirmation - each item	\$3,500.00/Cert/year plus \$1,020.00/hour for detailing Securities etc.
Notices Re: Unclaimed Balances / Instruments - TD, DRAFTS, M/C	\$1,000.00
Special Services - Special Letters (Universities, Embassies, etc.)	\$1,375.00
JMD Written verification / Certification of balances - (Letters etc)	\$2,250.00
Written verification / Certification of balances - (Letters etc) - F/X accounts	Currency Equiv of JMD cost
Cheques recalled at customers' request	\$3,600.00
Direct presentation at the customer's request	\$3,600.00
Voucher searches: within 30 days - free. (1-3)	Free
Voucher search more than 30 days - 6 months (1-3 vouchers) . \$3,150+\$500 for each additional voucher	\$3,150.00
Voucher Search over 6 months upto 7 years	\$4,000 flat + \$1,000/hour for more than 2 vouchers
Call in Balance Confirmation / Transaction Inquiry	\$250.00
	YOU CAN SAVE ONLINE - \$250.00

FEE CATEGORY	IN BRANCH
SAFEKEEPING (CUSTODIAL & SAFETY DEPOSIT BOXES)	
Share - insurance policies, title documents	\$2,650.00
Small Envelopes	\$2,200.00
Large Envelopes	\$2,650.00
Small Packages	\$2,950.00
Large Packages	\$4,425.00
Visit to safekeeping	\$450.00
SAFETY DEPOSIT BOXES	
SDB Lost/broken keys	
Replacement cost plus service charge.	Vendor's Cost + FGB Service (\$5000.00)
Dimension in cm Small 5x13x60	\$5,000.00
Dimension in cm Medium 7.5x13x60	\$6,000.00
Dimension in cm Large 12.5x13x60	\$7,000.00
Dimension in cm X Large 7.5x26x60	\$8,500.00
Dimension in cm XX Large 13.5x26x60	\$9,450.00
Visit to SDB	\$700.00
CREDIT CARD	
Credit Card - In-branch Cash Advance	
JMD - cash advance	JMD 2% min \$1500
USD - cash advance	US 2% min \$25
Mailed (post) Statements (local)	\$200.00
Mailed (post) Statements (OverSeas)	USD1.50
Credit Card Classic	
Annual Membership Fee	\$3,700.00
Annual Membership Fee (penalty)	\$3,000.00
Additional Card Fee	\$2,000.00
Virtual Card	\$700.00
Replacement Card Fee	\$2,500.00
Overlimit Fee	\$2,700.00
Late Fees	\$2,700.00
Returned Cheques	\$3,000.00
Cash Advance charge (%)	8%
Replacement Statement	\$700.00
Interest (%)	48.85% (50% cash advances)
Minimum Payment (%)	5%
Credit Card - Gold (Individual)	
Annual Membership Fee	\$7,000.00
Additional Card Fee	\$2,500.00
Virtual Card	\$700.00
Replacement Card Fee	\$2,500.00
Overlimit Fee	\$2,600.00
Late Fees	\$2,850.00
Returned Cheques	\$3,000.00
Cash Advance charge (%)	8%
Replacement Statement	\$800.00
Interest (%)	48.50% (50% cash advances)
Minimum Payment (%)	5%
Credit Card - Platinum	
Annual Membership Fee	US\$180.00
Additional Card Fee	US\$65.00
Virtual Card	US\$20.00
Replacement Card Fee	US\$52.00
Overlimit Fee	US\$55.00
Late Fees	US\$55.00
Returned Cheques	US\$60.00
Cash Advance charge (%)	8%

FEE CATEGORY	IN BRANCH
Replacement Statement	US\$10.00
Interest (%)	19.50%
Minimum Payment (%)	5%
Credit Card - Gold (Corporate)	
Annual Membership Fee	\$5,500.00
Additional Card Fee	\$5,000.00
Virtual Card	\$700.00
Monthly Service Charge	1-3 \$1,000.00 per card 4-7 \$800.00 per card >7 \$600.00 per card
Replacement Card Fee	\$3,000.00
Overlimit Fee	\$5,000.00
Late Fees	\$3,500.00
Returned Cheques	\$2,500.00
Cash Advance charge (%)	5%
Replacement Statement	\$650.00
Interest (%)	44.5% (46% cash advances)
Minimum Payment (%)	10%
Credit Card - Gold (Business)	
Annual Membership Fee	\$5,000.00
Additional Card Fee	\$4,250.00
Virtual Card	\$700.00
Monthly Service Charge	< \$1 Mil \$3,500 up to \$2 Mil \$5,500 > \$2 Mil & < \$3 Mil \$7,500
Replacement Card Fee	\$2,500.00
Overlimit Fee	\$5,000.00
Late Fees	\$4,000.00
Returned Cheques	\$2,500.00
Cash Advance charge (%)	13%
Replacement Statement	\$700.00
Interest (%)	43.5% (45% cash advances)
Minimum Payment (%)	10%
Affinity Visa Gold Card	
Annual Membership Fee	\$5,500.00
Additional Card Fee	\$2,500.00
Virtual Card	\$700.00
Replacement Card Fee	\$2,500.00
Over limit Fee	\$2,500.00
Late Fees	\$2,800.00
Returned Cheques	\$2,500.00
Cash Advance Charge (%)	8%
Replacement Statement	\$800.00
Interest (%)	47.5%(50% cash advances)
Minimum Payment (%)	5%
CREDIT BUSINESS	
Letters of Credit INCOMING	
Advising &/or Amending Credit	US\$75.00
Drawing under L/Cs - Negotiation Commission	0.5825% of amount Min \$3,000.00 plus customer's borrowing interest rate from the date of negotiation to the date of payment.
Confirming Credit	0.5825% per month after delivery of documents Min. \$3,000.00
Acceptance Commission	0.5825% per month after delivery of documents Min. \$3,000.00

FEE CATEGORY	IN BRANCH	FEE CATEGORY	IN BRANCH
OUTGOING			
Establishing Fee	Minimum 2.5%	in arrears after 5 grace days.	2% of the unpaid amount, Min \$1,800.00
a) Sight drafts: 1-89 days / 90-180 days / >180 days	Dependent on structure of transaction	Loan of Duplicate Cert. of Title to Non-Commercial Bank	\$7,500.00
Holding Charge (Acceptance)	Dependent on structure of transaction	Letter of Undertaking for Motor Vehicle, Land, dwelling Purchase etc	\$7,500.00
Amendment of amount	Dependent on structure of transaction	Guarantee Issued to Other Financial Institutions (Local)	Cash secured - 1.2% (Min Personal \$6,000 per letter; Corporate \$10,000) Non cash secured 4.5-12% per annum Minimum \$7,500.00
Cancellation / non-utilization	Dependent on structure of transaction	Guarantee Issued to Other Financial Institutions (Foreign)	Cash secured - 1.2% Min. US\$200.00 Non cash secured 4.66% - 12.5% per annum. Min USD\$300.00
Amendment to letter of credit increasing or extending a confirmed L/C	Dependent on structure of transaction USD\$35.00	Guarantees issued under EXIM administered lines	2.6% per annum of amount for period outstanding (secured by cash or hypothecated funds) Other- 4%-6% per annum of amount for period outstanding. Min \$14,000.00
Drawing under L/C Administration fee on application to the Natl. Ex-Im BOJ/DBJ	2.33 % of amount. Min \$17,500+0B fee	Guarantees issued to Service Provider	2% - 6% p.a. for period outstanding Min. \$13,500.00
Demand Loan - Commitment/Facilities Fee - Personal Loans	2% - 3% minimum fee Min. \$18,000 + Processing Fee	Credit Bureau Credit Reports - Personal Credit Information Service - Business Credit Report from Credit Bureau or Financial Institution (Commercial)	cost plus \$2,500 cost plus \$2,500 \$3,750.00
Demand Loan Commitment Fee Business Loans (Corp and SMEs)	1.5% - 2% minimum fee Min. \$20,000 + Processing Fee	Verification of CSV on life insurance policy. Credit Reports to other financial institution Trade Financing up to 180 days. -	\$3,000.00 JMD\$6,000.00 2.5% of all new loans - Min \$17,500.00
Undrawn Loan Fee	Loan officer will advise		
Processing Fee (less documentation)	1.5% of the Loan amount Minimum \$18,000.00		
Standby Letter of Credit	3% per annum min of \$20,000 + foreign bank charge		
Bills Discounted / remitted Applicable rate of interest on advances	Customer borrowing rate of interest on advances, Min. \$1,000.00 plus normal collection charge. Min. \$1,200.00		
Past Due Discounts **Penalty rate = regular rate + 10%**	\$1,300.00 / bill plus past due interest at penalty rate		
Loans in Arrears. The charge is per payment			

Please note that the fees and charges in this document are subject to change without notice. This guide lists the fees applicable to the most frequently used services. Any rates not listed may be obtained from the Bank upon request. All fees are quoted in Jamaican dollars unless otherwise stated and include GCT.



Your Commercial Bank from GraceKennedy

Duke Street | New Kingston | Liguanea | Manor Park Plaza
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